

**No. 03/01/2015-16/GCRT**

**29.12.2015**

**Shri Vijay Kumar Nagpal**

Deputy General Manager

New Delhi Main Branch

11, Sansad Marg, New Delhi - 110001

Tel.: 011-23374002 Fax: 011-23747517

Email: [sbi.00691@sbi.co.in](mailto:sbi.00691@sbi.co.in)

**Subject: Handling of subsidy for Grid Connected Solar Rooftop Power Plants by State Bank of India (SBI) – In-principal approval reg.**

Sir,

This has reference to your letter no. CPP/BKS/2015-16/158 dated 19.12.2015, in response to Ministries letter no. JS(NSM)/MNRE/2015 dated 14.12.2015 wherein you have agreed to handling of subsidy for grid connected solar rooftop power projects through SBI. The In-principle approval of the Ministry is conveyed for allocation of aggregate capacity of 500 MWp for handling of subsidy for implementation through State Bank of India throughout the country.

2.0 This In-principle approval will be subjected to the following conditions:

2.1 SBI will follow all terms and conditions and guidelines of the above referred in the 'Grid Connected Rooftop and Small Power Plants Programme' vide no. 30/11/2012-13/NSM dated 26<sup>th</sup> June 2014 and as amended time to time.

2.2 All projects will be installed as per minimum technical requirements/standards for SPV systems/plants given in sanction no. 30/11/2012-13/NSM dated 26th June 2014 in vogue and amended time to time.

2.3 Only indigenously manufactured PV modules will be used in the project.

2.4 For according financial sanctions/release, the specific project proposals in programme/project mode (with tentative list only) will be submitted in the prescribed format online through SPIN software as given in the website of MNRE ([www.mnre.gov.in](http://www.mnre.gov.in)) along with request for financial sanctions and release of CFA with justification in tranches.

3.0 SBI will follow the benchmark price of MNRE or the prices firmed up through transparent process and the maximum CFA will be limited to the benchmark cost or the cost arrived through transparent process whichever is less.

4.0 Proper metering arrangement may be ensured incorporated so that the generation data from the proposed grid connected solar rooftop power plants will be available.

5.0 The subsidy pattern as enclosed vide letter no. 5/34/2013-14/RT dated 19.11.2015 or amended as per time to time should be followed. The subsidy of 70% would be applicable only for the categories as mentioned in para 6.3 of the 'Grid Connected Rooftop and Small Power Plants Programme' vide no. 30/11/2012-13/NSM dated 26<sup>th</sup> June 2014.

6.0 This "in-principle" approval is being given in advance for preliminary preparations.

7.0 You are therefore requested to take all necessary actions for implementation of above grid connected solar rooftop projects and intimate this Ministry about the scheme/action plan for further implementation. If need arises, an MoU may also be entered into and communicated to this Ministry.

8.0 You may like to contact respective State Nodal Agency or Solar Energy Corporation of India which is a PSU of MNRE or Empanelled Government Agencies/Channel Partners for further assistance in execution of the project.

9.0 A separate account for this "Grid Connected Solar Rooftop Subsidy Scheme" may be maintained by SBI and the details of bank account may be conveyed to this Ministry for further disbursement of funds.

With regards,

Yours faithfully,

**(Dr. Arun K. Tripathi)**  
**Sr. Director**  
**(M): 09810880378**

**Encl: As above.**

**Copy for information to:**

1. Shri Rakesh Kumar, Director (PS), Solar Energy Corporation of India (SECI), (A Govt. of India Enterprise), D-3, A Wing, 1<sup>st</sup> Floor, Religare Building, District Centre, Saket, New Delhi-110017 (Off. No: 71989205 Fax: 71989243 Mob: 9818567800 Email: [rakesh.k@seci.gov.in](mailto:rakesh.k@seci.gov.in))
2. Director, NIC, MNRE for uploading in SPIN.