

Different Loans/Financing Schemes available for Rooftop Solar*						
S.No	Company Name	Who can avail the loan	Salient Features	Website links for loan schemes	Contact Details	
					Phone Number	Email id
Loans Schemes for Residential Rooftop Consumers						
1	Delhi Cooperative Housing Finance Corporation Limited	Individuals	<ul style="list-style-type: none"> •Loan upto 65 times of gross monthly income or 90% of total cost •No processing fee •No pre-payment/ preclosure charges •Rate of interest between 8.25% to 9%. 0.25% discount for government employees •repayment period upto 20 years 	http://www.dchfcdelhi.nic.in/pdf/citizen-charter-01-10-19.pdf	011 – 26491111	dchfcl@gmail.com / support@dchfcl.nic.in
2	IDBI	Restricted to individuals / joint individuals without any over dues with any other Institution / Bank	<ul style="list-style-type: none"> •Loan up to 60% of the project cost •7 years repayment period •Interest rate - BBR + 1.5% •Processing fee Nil upto 0.25 Lacs and 0.25% of loan amount for loan amount exceeding 0.25 Lacs Collateral •Hypothecation of assets created out of bank loan •Personal Guarantee (other than family member) 	https://www.suryashakti.biz/FinanceIDBISuryaShakti.pdf		suryashaktipunjab@idbi.co.in
3	YES Bank - Luminous	Salaried and Self-Employed individuals	<ul style="list-style-type: none"> •Loan amount upto 25 Lacs •Repayment period upto 5 years •Loan type Unsecured Processing fee of 1% of the total value 	https://www.solarbyluminous.com/easy-emi/yes-bank		

4	Saraswat Cooperative Bank	<ul style="list-style-type: none"> •New and existing Individual salaried customers •Industrial & Commercial organizations / Proprietorship / Partnership firms / Private Limited companies •Educational Institutions / Hospital & Medical facilities / Hotels and Resort 	<ul style="list-style-type: none"> •Total amount upto 50 lacs •Amount upto 40 times of gross salary •rate of interest - 10% p.a. •Processing fee of 0.1% of loan amount •7 years repayment period <p>Collateral</p> <ul style="list-style-type: none"> •Upto 10 Lacs - Nil, Above 10 Lacs - 25% of loan amount 	https://www.saraswatbank.com/product-details.aspx?id=Solar_Urja_Loan	[+91] (022) 6600 5555	corporatecenter@saraswatbank.com
5	Metafin Cleantech Finance P Ltd.,	<ul style="list-style-type: none"> •Self Employed Informal Income / Cash Income Earners •Formal Income Earners •Salaried and Pension Income Earners •Partnership Firm •Private Ltd Company •Housing Society •Trusts/Schools/Hospitals 	<ul style="list-style-type: none"> •Total amount upto 70% of the project cost Collateral free loan •No cost EMI option available (upto 6 months) •Processing fee 1-2% of project cost + GST 	https://www.metafin.in/ https://www.solarbyluminous.com/easy-emi/metafin	022-2493 8120	solarfinance@metafin.in
6	Canara Bank	Individual Housing Loan borrowers as per Housing Finance Scheme who are having free rooftop to install the Solar Equipments	<ul style="list-style-type: none"> •80% of the project cost upto 10 Lacs •Processing fee of 0.50% of the total cost <p>Collateral</p> <p>Hypothecation of assets created out of loan or mortgage of House</p>	https://canarabank.com/User_page.aspx?menulevel=1&menuid=3&CatID=32	1800 425 0018 / 1800 103 0018 / 1800 208 3333 / 1800 3011 3333	
7	Union Bank of India	Resident Indian Citizens and Non – resident Indians (NRIs) as eligible under Home Loan scheme upto 10 kW			1800 22 22 44 / 1800 208 2244	
8	MySun	Consumers and Developers - Commercial, Industrial & Retail	<ul style="list-style-type: none"> •Loans with zero downpayment •3 years tenure •No collateral required 	https://www.itsmysun.com/solar-finance-residential-commercial-industrial/#finance-form-section	8448380218	gosolar@itsmysun.com
9	EcoSoch	Commercial and Industrial Consumers and Residential Consumers	<ul style="list-style-type: none"> •70-75% of project cost •Interest rate: 11-14% p.a. •Loan tenure: 5 years <p>No collateral required for loans upto 20 Lacs</p>	https://www.ecosoch.com/finance/	(+91) 8123410101 & 080-41677484	info@ecosoch.com

10	Tarn Taran Central Cooperative Bank	Individual beneficiaries who are the members of the Primary Coop. Agri. Service Society and not more than 55 years old	<ul style="list-style-type: none"> •Loan amount upto 85% of the project cost •Rate of interest 12% half yearly •Processing fee 0.50% of project cost •Repayment period 5 years •150% collateral if Loan>1 Lac 	https://www.ttcoopbank.in/sehkari-green-energy-loan.html	01852 - 503598	ttcoopbank@yahoo.co.in dccbtar@gmail.com
Loans Schemes for Rooftop Consumers other than Residential						
1	State Bank of India	<ul style="list-style-type: none"> •Commercial & Industrial Entities including MSMEs •Renewable Energy Service Companies-RESCOs 	<ul style="list-style-type: none"> •Upto 75% of the project cost •Rate of interest MCLR+120 to 190 bps <p>Collateral</p> <ul style="list-style-type: none"> •Exclusive charge of all fixed assets, movable assets, lease right, cash flows, etc •The bank may seek Collateral if FACR is below 1.10 	https://sbi.co.in/documents/16012/13986967/130921-SBI_WORLD_BANK+GCRSPV+Brief_August+2021.pdf		Rooftopsolar.cc@suprabha.org
2	SIDBI		<ul style="list-style-type: none"> •Loan amount from 10 Lacs to upto 350 Lacs •5 years tenure •Rate of interest - MCLR based interest rate as per internal rating 	https://sidbi.in/en/products	1800226753	newdelhi@sidbi.in
3	Indian Bank	All MSMEs, Mid Corporate & Large Corporates	<ul style="list-style-type: none"> •Loan amount upto 75% of project cost •Rapyment period of 15 years <p>Collateral</p> <ul style="list-style-type: none"> •Asset purchased out of loan •Property on which the plant is erected •Personal guarantee of partner/director 	https://www.indianbank.in/departments/ind-surya-shakti/#!	1800 4250 0000	https://www.indianbank.in/departments/quick-contact/#!
4	cKers Finance	<ul style="list-style-type: none"> •Developers •Asset Owners •Original Equipment Manufacturers or System Integrators operating in the Sustainability space 		https://ckersfinance.in/	91.11.410.706.29 / +91.801.022.9404	contact@cKersFinance.in / dgupta@cKersFinance.in

5	Electronica Finance Limited	Professionals / Coaching Classes – Owned / Channel Partners / Dealers / End Customer (C&I Segment) / MSME Customers - Sole proprietorships, partnership firms (also LLP), Ltd., Pvt. Ltd. firms / Salaried Persons / Cooperative Housing Societies, Stand-alone bungalows, Row houses, villas etc. (all customers looking for rooftop installations for their own captive usage)	<ul style="list-style-type: none"> •Loan amount upto 75% of the project cost •4 years repayment period 	https://www.efl.co.in/rooftop-solar-loan/	Landline number:020-67290700 Toll free number: 1800-233-9718	contact@efl.co.in
6	Karnataka Bank Limited	Industrial consumers, MSME's and Farmers Individuals / HUF / Farmers / Traders / Businessmen/ Proprietorship concerns/ Professionals/ Salaried persons/ Institution etc.	<ul style="list-style-type: none"> •Loan amount upto 10 Lacs •Rate of Interest of 11.76% p.a. 	https://karnatakabank.com/personal/loans/ravi-kiran	1800 425 1444 (Toll free) / 1800 572 8031 (Toll free) / 080-2202 1500	info@ktkbank.com
7	Shivalik Small Finance Bank	Industrial consumers, MSME's and Farmers Individuals / HUF / Farmers / Traders / Businessmen/ Proprietorship concerns/ Professionals/ Salaried persons/ Institution etc.			1800 425 1444 (Toll free) / 1800 572 8031 (Toll free) / 080-2202 1500	info@ktkbank.com
8	Tata Cleantech Capital Limited	Strong Credit Worthy Borrower/Borrower group with established track record of developing and operating the solar rooftop projects			9029001827 / 9987270919	mihir.shah@TataCapital.Com

Disclaimer: The financing/loan schemes mentioned here are based on information collected from different sources. The end consumers/beneficiaries willing to avail the benefit of such financing schemes are advised to contact the concerned bank officials to get updated details and conduct their own due diligence before availing loan facility.